

**Pricing Notice**

## Proposed scrap price discontinuations, realignments and combinations between American Metal Market and Scrap Price Bulletin

Following a comprehensive review of its portfolio, the Metal Bulletin Group, the parent company of both American Metal Market and Scrap Price Bulletin, proposes a comprehensive reorganization of its North American ferrous scrap coverage. This consultation consists of a number of different steps, including combining prices and markets between American Metal Market and Scrap Price Bulletin and discontinuing illiquid grades in order to ensure price robustness and the best product for customers.

### Combinations and realignments

In order to maximize its resources and increase its focus on the most robust and used prices in the North American ferrous scrap markets, the group is proposing to combine a number of prices, most notably consumer buying prices, between American Metal Market and Scrap Price Bulletin.

This change will mean an adoption of American Metal Market's consumer buying prices in Scrap Price Bulletin. The below prices in the stated regions will be combined between American Metal Market and Scrap Price Bulletin, with an effective date in the fourth quarter. The exact date will be announced in April following an open consultation period. A non-market adjustment will be posted for each realigned grade, comparing the high side of Scrap Price Bulletin's price to that month's price of American Metal Market.

General changes at that point also include moving all of SPB's ferrous scrap prices, including broker prices, export yards and consumer prices, to a single value from a range and adopting American Metal Market's pricing schedule for ferrous scrap consumer pricing, which means settling prices on or before the 10th of the month.

Metal Bulletin Group will communicate its intentions with regards to these changes in an early April update.

To hear more about the proposals, to provide feedback on this consultation or if you would like to provide price information by becoming a data submitter, please contact Scrap Price Bulletin editor Sean Barry or American Metal Market North American steel and ferrous scrap editor Thorsten Schier by email at [pricing@metalbulletin.com](mailto:pricing@metalbulletin.com). Please add the subject heading FAO: Sean Barry or FAO: Thorsten Schier, re: Ferrous Scrap.

The following American Metal Market prices will replace existing Scrap Price Bulletin prices.

#### **Boston (export yard buying prices)**

No. 1 heavy melt  
Machine shop turnings  
Auto bodies  
Unstripped motor blocks  
Cut structural/plate 5' max.

#### **Buffalo (dealer selling price)**

No. 1 heavy melt  
No. 1 bundles  
No. 1 busheling  
Shredded auto scrap  
Machine shop turnings  
Cut structural/plate 5' max.

#### **Chicago (consumer buying prices)**

304 clips and solids  
304 turnings  
430 clips and solids  
No. 1 heavy melt  
No. 2 heavy melt  
No. 1 bundles  
No. 1 busheling  
Shredded auto scrap  
Machine shop turnings  
Cast iron borings  
Cut structural/plate 5' max.  
Random rails  
Steel car wheels  
No. 2 bundles  
Cast iron borings  
Rerolling rails  
Clean auto cast  
Cupola cast

#### **Cleveland (broker buying prices)**

304 clips and solids  
304 turnings  
430 clips and solids

#### **Detroit (broker buying prices)**

304 clips and solids  
304 turnings  
430 clips and solids

#### **Los Angeles (export yard buying prices)**

No. 1 heavy melt  
No. 2 bundles  
No. 1 busheling  
Machine shop turnings  
Unstripped motor blocks  
Auto bodies  
Cut structural/plate 5' max.

#### **New York (export yard buying prices and stainless broker buying prices)**

No. 1 heavy melt  
No. 2 bundles  
Machine shop turnings  
Mixed cast  
Unstripped motor blocks  
Auto bodies  
Cut structural/plate, 5' max.  
304 clips and solids  
304 turnings  
430 clips and solids

#### **Philadelphia (consumer buying prices)**

No. 1 heavy melt  
No. 1 bundles  
No. 2 bundles  
No. 1 busheling  
Shredded auto scrap  
Machine shop turnings  
Cut structural/plate, 2' max.  
Cut structural/plate, 3' max.  
Cut structural/plate, 5' max.  
Foundry steel, 2ft max.

#### **Pittsburgh (consumer buying prices)**

No. 1 heavy melt  
No. 1 bundles  
Shredded auto scrap  
Machine shop turnings  
Cast iron borings  
Plate and structural, 3' max.  
Cupola cast  
Heavy breakable cast  
Rail crops, 2' max.

#### **San Francisco (export yard buying prices)**

No. 1 heavy melt  
No. 2 bundles  
No. 1 busheling  
Machine shop turnings  
Unstripped motor blocks  
Auto bodies  
Cut structural/plate 5' max.

#### **South Carolina (consumer buying prices)**

No. 1 heavy melt  
No. 1 busheling  
Shredded scrap  
Cut structural/plate, 5' max.

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**Pricing Notice** *(continued)*

**Discontinuations**

In order to focus its resources on the most widely traded and active grades, Metal Bulletin is proposing to discontinue a number of prices across Scrap Price Bulletin's markets. The following prices are proposed to be delisted:

**Birmingham (Scrap Price Bulletin broker buying prices)**

No. 2 bundles  
Shoveling turnings  
Cast iron borings  
Elec. furnace bundles  
Elec. furnace, 3ft. and under  
Plate and structurals, 2ft. and under  
No. 1 RR hvy. Melting  
Rails, random length  
Rails, 2 ft. and under  
Angles and splice bars  
Cupola cast  
Unstripped motor blocks

**Boston (Scrap Price Bulletin export yard buying prices)**

No. 2 heavy melting  
No. 1 dealer bundles  
No. 1 busheling  
Shredded scrap  
Shoveling turnings  
No. 1 machinery cast  
Cupola cast  
Heavy breakable cast

**Buffalo (Scrap Price Bulletin broker buying prices)**

No. 2 hvy. melting  
No. 2 bundles  
Mixed borings and turnings  
Shoveling turnings  
Cast iron borings  
Plate and structurals, 2 ft. and under  
Rails, 2 ft. and under  
Rails, random length  
No. 1 machinery cast  
Cupola cast

**Chicago (Scrap Price Bulletin consumer buying prices)**

Cast iron borings, foundry  
Plate and structurals, low alloy, 2 ft. and under  
Low residual, black foundry busheling  
Low residual, ductile-quality shredded clips  
Low-alloy punchings  
Rails, 2 ft. and under  
No. 1 machinery cast  
Stove plate

**Cincinnati (Scrap Price Bulletin broker buying prices)**

No. 2 hvy. melting  
No. 2 bundles  
Cast iron borings  
Rails, random length  
Rails, 2 ft. and under  
No. 1 machinery cast

**Cleveland (Scrap Price Bulletin broker buying prices)**

No. 2 hvy. melting  
No. 2 bundles  
Shoveling turnings  
Cast iron borings  
Plate and structural, 2 ft. and under  
Punchings and plate  
Foundry steel, 2 ft. and under  
No. 1 RR hvy. melting  
Rails, 2 ft. and under  
Rails, 18 in. and under  
Drop broken machinery cast, 2 ft. and under  
No. 1 machinery cast  
Mixed cast

**Detroit (Scrap Price Bulletin broker buying prices)**

Shoveling turnings  
Cast iron borings  
Cupola cast  
Automobile cast

**Hamilton (Scrap Price Bulletin broker buying prices)**

Cast iron borings  
Cast scrap  
Busheling, unprepared

**Houston (Scrap Price Bulletin broker buying prices)**

Unstripped motor blocks

**Youngstown (Scrap Price Bulletin broker buying prices)**

No. 2 hvy. melting  
No. 2 bundles  
Shoveling turnings

**Los Angeles (Scrap Price Bulletin export yard and consumer buying prices)**

Shredded scrap (export yards)  
Shoveling turnings (consumer buying prices)  
Elec. furnace, 1 ft. and under (foundry)  
(consumer buying prices)  
No. 1 dealer bundles (consumer buying prices)  
Cupola cast (consumer buying prices)

**New York (Scrap Price Bulletin export yard and broker buying prices)**

No. 2 heavy melting (export yard buying prices)  
No. 1 machinery cast (export yard buying prices)  
Mixed yard cast (export yard buying prices)  
No. 1 heavy melting (broker buying prices)  
No. 2 heavy melting (broker buying prices)  
Mixed borings and turnings (broker buying prices)  
Shoveling turnings (broker buying prices)  
Heavy breakable cast (broker buying prices)

**Philadelphia (Scrap Price Bulletin consumer buying prices)**

No.1 foundry busheling  
Rails, 2 ft. and under  
Other Track Material (OTM)  
Heavy breakable cast  
No. 1 machinery cast

**Pittsburgh (Scrap Price Bulletin consumer buying prices)**

No. 2 hvy. melting  
No. 2 bundles  
Shoveling turnings  
Punchings and plate  
Foundry steel, 2 ft. and under  
Heavy turnings  
No. 1 RR hvy. melting  
RR specialties  
No. 1 machinery cast

**San Francisco (Scrap Price Bulletin export yard buying prices)**

Shredded scrap

**South Carolina (Scrap Price Bulletin consumer buying prices)**

No. 2 heavy melt  
No. 1 dealer bundles  
Plate and structurals, 2 ft. and under  
No.1 RR hvy. melting  
Unstripped motor blocks

**St. Louis (Scrap Price Bulletin broker buying prices)**

No. 2 bundles  
Shoveling turnings  
Cast iron borings  
No. 1 RR hvy. melting  
Unstripped motor blocks

**Adjustments**

**Birmingham (Scrap Price Bulletin broker buying prices)**

Plate and structural 4ft and under replaced with 5ft and under