

Planned Capacity Additions by US Steelmakers, Flat and Long Products							
Company	Location	2018e	2019e	2020e	2021e	2022e	Comments
<b>Flat Products Capacity Expansions, kt</b>							
US Steel	Granite City, IL	2,800					Granite City restarts
JSW / Acero Junction*	Mingo Junction, OH		1,600				Mingo Junction EAF
JSW / Acero Junction*	Mingo Junction, OH					1,000	Second EAF at Mingo (capacity is MSe)
Big River*	Osceola, AK			1,650			Big River Phases 1&2
JSW	Baytown, TX			1,000			New EAF at plate & pipe mill (\$500mn investment)
Nucor	Gallatin / Ghent, KY				1,400		Gallatin hot band expansion (2Q21 start-up, \$650mn investment)
Steel Dynamics	Southwest US				3,000		Greenfield mill with AHHS capabilities (2H21 startup)
Nucor	Midwest US					1,200	Greenfield plate mill (fully operational in 2022)
BlueScope North Star*	Delta, OH					1,000	North Star Delta expansion (unconfirmed, capacity MSe)
<b>Total</b>		<b>2,800</b>	<b>1,600</b>	<b>2,650</b>	<b>4,400</b>	<b>3,200</b>	
<b>Long Products Capacity Expansions, kt</b>							
Comercial Metals	Durant, OK	350					Durant rebar micromill (Startup 2H18), we except some capacity creep
Liberty House*	Georgetown, SC	551					EAFs restarted June 2018 (750k mt wire rod rolling capacity)
Nucor	Sedalia, MO			350			Rebar micro mill in Missouri (late 2019 start, \$250mn investment)
Nucor	Frostproof, FL			350			Rebar micro mill in Florida (2y construction, @40mn investment)
US Steel	Fairfield, AL			1,600			EAF at Fairfield (rounds for Tubular, 2H20 startup, \$215 mn)
<b>Total</b>		<b>901</b>	<b>0</b>	<b>2,300</b>	<b>0</b>	<b>0</b>	
<b>Total Capacity Expansion, kt</b>		<b>3,701</b>	<b>1,600</b>	<b>4,950</b>	<b>4,400</b>	<b>3,200</b>	
Source: Morgan Stanley Research							