

American Metal Market

Ferrous Scrap

Methodology and Price Specifications

American Metal Market

American Metal Market (AMM) is the leading independent supplier of market intelligence, pricing, assessments, analysis and commentary to the North American metals industries. AMM publishes widely used reference prices for non-ferrous metals, steel and scrap markets.

AMM is completely independent and has no vested commercial interest in any of the markets it prices. AMM's reporters are required to follow a Code of Conduct. AMM reporters are required to follow robust pricing procedures during their market reporting and pricing activities.

All work by AMM reporters is peer reviewed and approved prior publication by senior reporters.

All prices and assessments are based on regular contact with a wide variety of market participants, a group which is reviewed periodically by senior editors to ensure a balance of participants, buyers, sellers and others legitimately and actively involved in the marketplace.

AMM treats all communications of price, assessments, contract details and all other information as confidential and details are never shared with third parties.

If you have any questions, please contact the pricing administrator, pricing@amm.com.

AmericanMetalMarket

The price discovery process methodology

The aim of this section is to provide a clear overview of the pricing methodology and price specifications of all the ferrous scrap markets that AMM assesses.

AMM produces independent, fair and representative price assessments for the US ferrous scrap market on a periodic basis, most often daily, weekly and monthly. It reserves the right, based on market variations or other factors, to change the frequency of any price, assessment or index published after notifying the market of its intent.

AMM's reporters are charged with speaking to a broad sample of market participants closely or specifically involved in the buying and selling of the metal of interest. Representatives of this market, may include both sides of known contract(s), may include producers, consumers, traders and brokers.

The reporters' goal is to discover as many details as possible of all market activity including concluded business, made offers, and received bids or prices quotes over a certain defined period – generally the period since the conclusion of the previous quotation.

Pricing data is usually collected via phone conversations and email exchanges with market participants; all

the relevant pricing details are entered into the AMM pricing database and available for peer review.

AMM follows industry convention for all price points, assessments and indexes. Reporters ensure that the information they receive matches these conventions.

Occasionally AMM might receive price data for material where a transaction, contract, reported bid, offer or quote may differ in some element from convention – for instance, non-standard material quality, delivery terms or delivery location, cargo size or payment terms. In such cases AMM normalizes the data.

AMM does not use volume/quantity/tonnage weighted averages and will not use information that is suspect or from an anonymous sources who refuse to detail and verify their involvement in the industry.

At the end of a pricing session, AMM reporters will collate information received and review it before setting a price or assessment. In some cases, it will set a price range, to reflect the spread of prices at which business has been transacted, offered or bid. In other cases it will specify as single number, midpoint, or index which is compiled from single numbers and/or ranges.

While AMM does not use volume/quantity/tonnage weighted averages, it does use weighting in that greater

importance is given to actual and/or concluded transaction data. Depending on market liquidity, it is not always possible to obtain actual transaction data; in such cases, AMM reserves the right to base its prices on also on bids, offers and assessments and the context of related benchmarks and/or analogous transactions, bids, offers and assessments to inform any or no directional change in pricing.

When required, particularly in instances where a market moves dramatically, AMM seeks to confirm all information on deals either by requesting a signed copy of the contract; we also accept other materials as evidence of claimed deals and reserve the right to check deal information with the counterparty, middleman, trader or other knowledgeable participant.

AMM uses its expert judgment and applies consistent procedures to exclude outlying numbers and discard prices that it believes may be questionable, unrepeatable or otherwise unrepresentative of current market conditions.

All price assessments inputs are gathered by one or more reporters who cover that/those specific market(s). Prices are peer reviewed by a second reporter then and approved by a senior reporter or editor (all of whom have access to the first reporter's or reporters' documentation) prior publication. In this way AMM ensures consistency in the

application of the methodology and the exercising of judgement.

In the event that no relevant data has been reported in the assessed period, for example as a result of holidays, AMM reserves the right to roll the price over.

Contract benchmarks

Many participants in the US ferrous scrap market operate on the basis of negotiated monthly contracts. In such cases, AMM assesses information gathered during this negotiation period and publishes the prevailing benchmark as and when it is established. Typically, these contracts are settled during the first 10 days of each month and are then effective for the entire calendar month.

As with all prices/assessments and indexes, AMM's quotations are based on actual transactions reported by buyers and sellers. AMM also accepts

aggregated data submitted by market participants where it represents the total volume and average price of a number of transactions.

For some grades, locations and other circumstances, prices are established by making industry-standard discounts from quotations for other grades. This particularly applies in relatively illiquid markets.

In the event that there is insufficient transactional data to make a quotation, AMM reserves the right to publish an appraisal price. These are determined using a combination of bid and offer information and transaction data for related commodities or grades. Appraisal prices are denoted with an (a) in the daily news.

Methodology and price specification review process

AMM continually develops and revises its methodologies in consultation with industry participants. If there are changes in the industry, AMM will

revise or adopt product specifications, trading terms, conditions or other factors that reflect and are representative of typical working practices in the industry. All methodologies, changes, revisions, adaptations or other are approved by AMM's Editor and senior management.

Please note that changes to the methodology and/or details affecting the price are implemented following a formal consultation process which starts with AMM posting on its website and/or in its daily issue an advance pricing notice providing clear details and timeframe for the change proposed. AMM concurrently reaches out to known participants in the specific market for feedback, comment and suggestions. The objective of the consultation process is to give market participants sufficient time and opportunity to provide feedback. AMM will consider all views about the change proposed, but reserves the right to make changes it deems necessary.

Consumer Buying Prices

No. 1 heavy melt:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Wrought iron and/or steel scrap ¼ inch and over in thickness. Individual pieces not over 60 inches x 24 inches (charging box size) prepared in a manner to insure compact charging.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	200
Notes:	A separate methodology for the AMM Midwest index is available here

No. 1 heavy melt composite

Location:	Chicago, Philadelphia and Pittsburgh
Currency and unit:	USD per gross ton
Specifications:	Wrought iron and/or steel scrap ¼ inch and over in thickness. Individual pieces not over 60 inches x 24 inches (charging box size) prepared in a manner to insure compact charging.
Pricing point:	Delivered mill price
Price Type:	Calculated average
Frequency:	Weekly. Averages are calculated every Friday based on data effective from the previous Friday to Thursday.

No. 2 heavy melt:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Wrought iron and steel scrap, black and galvanized, 1/8 inch and over in thickness, charging box size to include material not suitable as No. 1 heavy melting steel. Prepared in a manner to insure compact charging.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	203

No. 1 bundles:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	New black steel sheet scrap, clippings or skeleton scrap, compressed or hand bundled, to charging box size, and weighing not less than 75 pounds per cubic foot. (Hand bundles are tightly secured for handling with a magnet.) May include Stanley balls or mandrel wound bundles or skeleton reels, tightly secured. May include chemically detinned material. May not include old auto body or fender stock. Free of metal coated, limed, vitreous enameled, and electrical sheet containing over 0.50 percent silicon.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	208

No. 2 bundles:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Old black and galvanized steel sheet scrap, hydraulically compressed to charging box size and weighing not less than 75 pounds per cubic foot. May not include tin or lead-coated material or vitreous enameled material.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	209

No. 1 busheling:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean steel scrap, not exceeding 12 inches in any dimensions, including new factory busheling (for example, sheet clippings, stampings, etc.). May not include old auto body and fender stock. Free of metal coated, limed, vitreous enameled, and electrical sheet containing over 0.50 percent silicon.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	207
Notes:	A separate methodology for the AMM Midwest index is available here

No. 1 busheling composite

Location:	Chicago, Cleveland and Pittsburgh
Currency and unit:	USD per gross ton
Specifications:	Clean steel scrap, not exceeding 12 inches in any dimensions, including new factory busheling (for example, sheet clippings, stampings, etc.). May not include old auto body and fender stock. Free of metal coated, limed, vitreous enameled, and electrical sheet containing over 0.50 percent silicon
Pricing point:	Delivered mill price
Price Type:	Calculated average
Frequency:	Weekly. Averages are calculated every Friday based on data effective from the previous Friday to Thursday.

No. 1 industrial bundles:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	New production sheet scrap, clippings, or skeleton scrap, hydraulically compressed originating from a factory. Size: No more than 24 inches x 24 inches x 48 inches long with individual bundles weighing no more than 4,000 pounds. Density: 150 pounds per cubic foot minimum.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th

Shredded auto scrap:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Homogeneous iron and steel scrap magnetically separated, originating from automobiles, unprepared No. 1 and No. 2 steel, miscellaneous baling and sheet scrap. Average density 70 pounds per cubic foot.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	211
Notes:	A separate methodology for the AMM Midwest index is available here

Shredded auto scrap composite

Location:	Alabama, Chicago, Philadelphia and Pittsburgh
Currency and unit:	USD per gross ton
Specifications:	Clean steel or wrought iron turnings, free of iron borings, nonferrous metals in a free state, scale, or excessive oil. May not include badly rusted or corroded stock.
Pricing point:	Delivered mill price
Price Type:	Calculated average
Frequency:	Weekly. Averages are calculated every Friday based on data effective from the previous Friday to Thursday.

Machine shop turnings:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean steel or wrought iron turnings, free of iron borings, nonferrous metals in a free state, scale, or excessive oil. May not include badly rusted or corroded stock.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	219

Cast iron borings:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean cast iron or malleable iron borings and drillings, free of steel turnings, scale, lumps or excessive oil.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th

Cut structural/plate, 2' max:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Cut structural and plate scrap, 2 feet and under. Clean open hearth steel plates, structural shapes, crop ends, shearings, or broken steel tires. Dimensions not less than ¼ inch in thickness, not over 2 feet in length and 18 inches in width. Phosphorus or sulfur not over 0.05 percent.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	237

Cut structural/plate, 3' max:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Cut structural and plate scrap, 3 feet and under. Clean open hearth steel plates, structural shapes, crop ends, shearings, or broken steel tires. Dimensions not less than ¼ inch in thickness, not over 3 feet in length and 18 inches in width. Phosphorus or sulfur not over 0.05 percent.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	236

Cut structural/plate, 5' max:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Cut structural and plate scrap, 5 feet and under. Clean open hearth steel plates, structural shapes, crop ends, shearings, or broken steel tires. Dimensions not less than 1/4 inch thickness, not over 5 feet in length and 18 inches in width. Phosphorus or sulfur not over 0.05 percent.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	232

Foundry steel, 2' max:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Steel scrap 1/8 inch and over in thickness, not over 2 feet in length or 18 inches in width. Individual pieces free from attachments. May not include nonferrous metals, cast or malleable iron, cable, vitreous enameled, or metal coated material.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	242

Cupola cast:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean cast iron scrap such as columns, pipes, plates, and castings of a miscellaneous nature, including automobile blocks and cast iron parts of agricultural and other machinery. Free from stove plate, burnt iron, brake shoes or foreign material. Cupola size, not over 24 inches x 30 inches, and no piece over 150 pounds in weight.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	252

Clean auto cast:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean auto blocks; free of all steel parts except camshafts, valves, valve springs, and studs. Free of nonferrous and non-metallic parts.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	259

Unstripped motor blocks:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Automobile or truck motors from which steel and nonferrous fittings may or may not have been removed. Free from driveshafts and all parts of frames.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	260

Heavy breakable cast:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Cast iron scrap over charging box size or weighing more than 500 pounds. May include cylinders and driving wheel centers. May include steel which does not exceed 10 percent of the casting by weight.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	254

Drop broken machinery cast:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean heavy cast iron machinery scrap that has been broken under a drop. All pieces must be of cupola size, not over 24 inches x 30 inches, and no piece over 150 pounds in weight.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	261

Rail crops, 2' max.:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Standard section, original weight of 50 pounds per yard and over, 18 inches long and under.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	28A

Random rails:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Standard section tee, girder, and/or guard rails, to be free from frog and switch rails not cut apart, and contain no manganese, cast, welds, or attachments of any kind except angle bars. Free from concrete, dirt, and foreign material of any kind.
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	29

Steel car wheels:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Cast iron car wheels
Pricing point:	Delivered mill price
Frequency:	Monthly, typically before the 10th
ISRI Code:	40

Clean used densified cans:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Steel can scrap compressed to charging box size and weighing not less than 75 pounds per cubic foot. Cans may be baled without removal of paper labels, but free of other non-metallics. May include up to 5-gallon tin coated containers.
Pricing point:	Delivered
Frequency:	Monthly, typically before the 10th
ISRI Code:	213

Rerolling rails:

Location:	Chicago
Currency and Unit:	USD per gross ton
Specifications:	Standard section tee rails, original weight 50 pounds per yard or heavier, 10 feet long and over. Suitable for rerolling into bars and shapes. Free from bent and twisted rails, frog, switch, and guard rails, or rails with split heads and broken flanges. Continuous welded rail may be included provided no weld is over 9 inches from the end of the piece of rail.
Pricing point:	Delivered
Frequency:	Monthly, typically before the 10th
ISRI Code:	27

Dealer Selling Prices

No. 1 heavy melt:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Wrought iron and/or steel scrap ¼ inch and over in thickness. Individual pieces not over 60 inches x 24 inches (charging box size) prepared in a manner to insure compact charging.
Pricing point:	f.o.b.
Frequency Assessed:	Monthly
ISRI Code:	200

No. 1 bundles:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	New black steel sheet scrap, clippings or skeleton scrap, compressed or hand bundled, to charging box size, and weighing not less than 75 pounds per cubic foot. (Hand bundles are tightly secured for handling with a magnet.) May include Stanley balls or mandrel wound bundles or skeleton reels, tightly secured. May include chemically detinned material. May not include old auto body or fender stock. Free of metal coated, limed, vitreous enameled, and electrical sheet containing over 0.5 percent silicon.
Pricing point:	f.o.b.
Frequency Assessed:	Monthly
ISRI Code:	208

No. 1 busheling:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean steel scrap, not exceeding 12 inches in any dimensions, including new factory busheling (for example, sheet clippings, stampings, etc.). May not include old auto body and fender stock. Free of metal coated, limed, vitreous enameled, and electrical sheet containing over 0.50 percent silicon.
Pricing point:	f.o.b.
Frequency Assessed:	Monthly
ISRI Code:	207

Shredded auto scrap:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Homogeneous iron and steel scrap magnetically separated, originating from automobiles, unprepared No. 1 and No. 2 steel, miscellaneous baling and sheet scrap. Average density 70 pounds per cubic foot.
Pricing point:	f.o.b.
Frequency Assessed:	Monthly
ISRI Code:	210

Machine shop turnings:

Location:	US/Canada, specified city
Currency and unit:	USD per gross ton (Canadian cities in Canadian currency/net tons)
Specifications:	Clean steel or wrought iron turnings, free of iron borings, nonferrous metals in a free state, scale, or excessive oil. May not include badly rusted or corroded stock.
Pricing point:	f.o.b.
Frequency Assessed:	Monthly
ISRI Code:	219

Cut structural/plate, 5' max.:

Currency and Unit:	USD per gross ton
Specifications:	Cut structural and plate scrap, 5 feet and under. Clean open hearth steel plates, structural shapes, crop ends, shearings, or broken steel tires. Dimensions not less than ¼ inch thickness, not over 5 feet in length and 18 inches in width. Phosphorus or sulfur not over 0.05 percent.
Pricing point:	f.o.b.
Frequency Assessed:	Monthly
ISRI Code:	231

Export Yard Buying Prices

No. 1 heavy melt:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Wrought iron and/or steel scrap ¼ inch and over in thickness. Individual pieces not over 60 inches x 24 inches (charging box size) prepared in a manner to insure compact charging.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	200

No. 2 bundles:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Old black and galvanized steel sheet scrap, hydraulically compressed to charging box size and weighing not less than 75 pounds per cubic foot. May not include tin or lead-coated material or vitreous enameled material.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	209

No. 1 busheling:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Clean steel scrap, not exceeding 12 inches in any dimensions, including new factory busheling (for example, sheet clippings, stampings, etc.). May not include old auto body and fender stock. Free of metal coated, limed, vitreous enameled, and electrical sheet containing over 0.50 percent silicon.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	207

Machine shop turnings:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Clean steel or wrought iron turnings, free of iron borings, nonferrous metals in a free state, scale, or excessive oil. May not include badly rusted or corroded stock.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	219

Mixed cast:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	May include all grades of cast iron except burnt iron. Dimensions not over 24 inches x 30 inches and no piece over 150 pounds in weight.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	257

Unstripped motor blocks:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Automobile or truck motors from which steel and nonferrous fittings may or may not have been removed. Free from driveshafts and all parts of frames.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	260

Auto bodies:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Constitutes auto bodies
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly

Cut structural/plate, 5' max:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Cut structural and plate scrap, 5 feet and under. Clean open hearth steel plates, structural shapes, crop ends, shearings, or broken steel tires. Dimensions not less than 1/4 inch thickness, not over 5 feet in length and 18 inches in width. Phosphorus or sulfur not over 0.05 percent.
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Monthly
ISRI Code:	231

Stainless scrap, 304 solids, clips:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Nickel min. 7.00%, chromium min. 16.00%, molybdenum max. 0.50%, copper max. 0.50%, phosphorous max. 0.45%, sulfur max 0.30%
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Weekly

Stainless scrap, 304 turnings:

Location:	US specified city
Currency and Unit:	USD per gross ton
Specifications:	Nickel min. 7.00%, chromium min. 16.00%
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Weekly

Stainless scrap, 430 bundles, solids:

Location:	US specified city
Currency and Unit:	US dollars per gross ton
Specifications:	Chromium 16.00-18.00%, manganese 1.00%, silicon 1.00%
Pricing point:	Prices that an export dealer, broker, or processor will pay for items delivered to his yard
Frequency Assessed:	Weekly

Stainless Steel Scrap

316 clips and solids, dealers' buying prices:

Currency and Unit:	US cents per pound
Specifications:	Nickel 10.00-14.00%, chromium 16.00-18.00%, molybdenum 2.00-3.00%, manganese max. 2.00%, carbon max. 0.08%
Pricing point:	Delivered
Frequency:	Once a week. Monday

304 solids, clips, dealers' buying prices:

Currency and Unit:	US cents per pound
Specifications:	Nickel min. 7.00%, chromium min. 16.00%, molybdenum max. 0.50%, copper max. 0.50%, phosphorous max. 0.45%, sulfur max. 0.30%
Pricing point:	Delivered
Frequency:	Once a week. Monday

304 turnings, dealers' buying prices:

Currency and Unit:	US cents per pound
Specifications:	Nickel min. 7.00%, chromium min. 16.00%
Pricing point:	Delivered
Frequency:	Once a week. Monday

304 new clips, dealers' buying prices:

Currency and Unit:	US cents per pound
Specifications:	Prompt industrial scrap, nickel min. 7.00%, chromium min. 16.00%, molybdenum max. 0.50%, copper max. 0.50%, phosphorous max. 0.45%, sulfur max 0.30%
Pricing point:	Delivered
Frequency:	Once a week. Monday

430 new clips, dealers' buying prices:

Currency and Unit: US cents per pound
Specifications: Prompt industrial scrap, chromium 16.00-18.00%, manganese 1.00%, silicon 1.00%
Pricing point: Delivered
Frequency: Once a week. Monday

316 solids, clips, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Nickel 10.00-14.00%, chromium 16.00-18.00%, molybdenum 2.00-3.00%, manganese max. 2.00%, carbon max. 0.08%
Pricing point: Delivered
Frequency: Once a week. Monday

304 solids, clips, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Nickel min. 7.00%, chromium min. 16.00%, molybdenum max. 0.50%, copper max. 0.50%, phosphorous max. 0.45%, sulfur max. 0.30%
Pricing point: Delivered
Frequency: Once a week. Monday

304 turnings, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Nickel min. 7.00%, chromium min. 16.00%
Pricing point: Delivered
Frequency: Once a week. Monday

430 bundles, solids, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Chromium 16.00-18.00%, manganese 1.00%, silicon 1.00%
Pricing point: Delivered
Frequency: Once a week. Monday

430 turnings, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Chromium 16.00-18.00%, manganese 1.00%, silicon 1.00%
Pricing point: Delivered
Frequency: Once a week. Monday

409 bundles, solids, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Chromium 11.00%
Pricing point: Delivered
Frequency: Once a week. Monday

409 turnings, broker/processor buying prices:

Currency and Unit: USD per gross ton
Specifications: Chromium 11.00%
Pricing point: Delivered
Frequency: Once a week. Monday

316 solids, clips, consumer buying prices:

Currency and Unit: USD per gross ton
Specifications: Nickel 10.00-14.00%, chromium 16.00-18.00%, molybdenum 2.00-3.00%, manganese max. 2.00%, carbon max. 0.08%
Pricing point: Delivered
Frequency: Monthly, typically before the 10th

304 solids, clips, consumer buying prices:

Currency and Unit: USD per gross ton
Specifications: Nickel min. 7.00%, chromium min. 16.00%, molybdenum max. 0.50%, copper max. 0.50%, phosphorous max. 0.45%, sulfur max. 0.30%
Pricing point: Delivered
Frequency: Monthly, typically before the 10th

304 turnings, consumer buying prices:

Currency and Unit: USD per gross ton
Specifications: Nickel min. 7.00%, chromium min. 16.00%
Pricing point: Delivered
Frequency: Monthly, typically before the 10th

430 bundles, solids, consumer buying prices:

Currency and Unit: USD per gross ton
Specifications: Chromium 16.00-18.00%, manganese 1.00%, silicon 1.00%
Pricing point: Delivered
Frequency: Monthly, typically before the 10th

409 bundles, solids, consumer buying prices:

Currency and Unit:	USD per gross ton
Specifications:	Chromium 11.00%
Pricing point:	Delivered
Frequency:	Monthly, typically before the 10th

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